



## LAHOTI OVERSEAS LIMITED

REGD. OFFICE :

307, ARUN CHAMBERS, TARDEO ROAD,

MUMBAI - 400 034. INDIA

TEL.: 91-22-40 500 100 • FAX : 91-22-40 500 150

Internet: <http://www.lahotioverseas.com>

E-Mail : [umesh@lahotioverseas.com](mailto:umesh@lahotioverseas.com)

Corporate Identity No. L74999MH1995PLC087643

May 25, 2023

To  
**BSE Limited,**  
**1st Floor, New Trading Ring, Rotunda Building,**  
**PhirozeJeejeebhoi Towers,**  
**Dalal Street, Fort,**  
**Mumbai - 400 001**  
**Scrip Code : 531842**

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Listing Regulations 2015**

The Board of Directors of the Company at their meeting held on Thursday, May 25, 2023, inter-alia has transacted and approved the following:

- (a) The Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2023 along with the Statutory Auditor's Report issued by the Statutory Auditors of the Company, **P C GHADIALI AND CO LLP**, Chartered Accountants. The Statutory Auditors have given an unmodified opinion on Standalone and Consolidated Financial Results of for the quarter and year ended March 31, 2023.

The Board Meeting was commenced at 3.45 p.m. and concluded at 6.15 p.m.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Lahoti Overseas Limited**

Umesh Digitally signed by  
Umesh Lahoti  
Date: 2023.05.25  
18:23:07 +05'30'  
Lahoti

**Umesh Lahoti**

Managing Director

DIN: 00361216

**Encl:** As above

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors,  
Lahoti Overseas Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statements of quarterly and year to date standalone financial results of **Lahoti Overseas Limited** ("the Company"), for the quarter ended and year ended March 31, 2023 ("Statement") attached herewith being submitted by Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors Responsibilities for the Standalone Financial Statements**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/ loss and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes





maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the standalone financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statement in place and operating effectiveness of such control
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to



modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- (e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For P C Ghadiali and Co LLP

Chartered Accountants

FRN: 103132WW-100037

**Pannkaj Ghadiali**  
**(Managing Partner)**

Membership No.: 031745

UDIN: 23031745BGXVML5804



Place: Mumbai

Date: May 25<sup>th</sup>, 2023





## LAHOTI OVERSEAS LIMITED

REGD.OFFICE : 307, ARUN CHMBS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

Statement of Audited Financial Results for the Quarter and Year ended 31st March,2023

(Rs.in Lakhs)

Sr.No.	Particulars	STANDALONE				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous Year ended
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
I)	<b>Continuing Operations</b>					
	(a) Net Sales / Income from Operation	7,938.57	6,020.35	22,631.22	29,428.56	86,965.93
	(b) Other Operational Income	484.26	610.44	995.10	2,422.16	2,231.51
	<b>Total Revenue From Operations</b>	<b>8,402.83</b>	<b>6,630.79</b>	<b>23,626.33</b>	<b>31,850.72</b>	<b>89,197.43</b>
II)	<b>Other Income</b>	174.10	145.07	238.28	462.01	771.14
	Unrealised Gain/Loss (net)	10.82	9.08	8.96	44.42	97.26
III)	<b>Total Income (I+II)</b>	<b>8,587.74</b>	<b>6,784.95</b>	<b>23,873.58</b>	<b>32,357.15</b>	<b>90,065.83</b>
IV)	<b>Expenses</b>					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	8,765.72	5,636.35	17,421.04	28,127.22	77,865.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-966.97	-49.33	2,921.99	-545.23	422.39
	(d) Employee benefits expense	82.55	77.76	146.92	333.43	328.20
	(e) Selling expenses	173.09	280.15	1,569.65	1,337.31	6,309.81
	(f) Finance costs - Bank Charges	17.53	32.18	157.67	125.22	520.80
	(g) Depreciation and amortisation expense	77.01	67.05	94.22	283.92	319.04
	(h) Other expenses	255.37	143.23	346.94	657.06	693.31
	<b>Total expenses (IV)</b>	<b>8,404.29</b>	<b>6,187.39</b>	<b>22,658.63</b>	<b>30,318.93</b>	<b>86,459.04</b>
V)	<b>Profit / (Loss) before Exceptional items and tax (III-IV)</b>	183.45	597.56	1,214.94	2,038.22	3,606.79
V)	<b>Exceptional items Gain/(loss) net</b>	24.00	-	-	24.00	-
VI)	<b>Profit / (Loss) before tax (V-VI)</b>	207.45	597.56	1,214.94	2,062.22	3,606.79
VII)	<b>Tax expense:</b>					
	(a) Current tax	32.20	169.09	345.71	539.96	980.96
	(b) Short/Excess Tax	5.14	-	-	5.14	1.43
	(c) Deferred tax	-3.80	22.62	4.65	-78.49	269.64
VIII)	<b>Net Profit / (Loss) for the period from continuing operation (VI-VII)</b>	173.91	405.85	864.58	1,595.61	2,357.62
IX)	<b>Profit/(Loss) from Discontinuing operations</b>	-	-	-	-	-
X)	<b>Tax expenses of Discontinuing operations</b>	-	-	-	-	-
XI)	<b>Profit/(Loss) from Discontinuing operations (after tax) (IX-X)</b>	-	-	-	-	-
XII)	<b>Profit / (Loss) for the period (VIII+XI)</b>	173.91	405.85	864.58	1,595.61	2,357.62
XIII)	<b>Other comprehensive income</b>					
	a) (i) Items that will not rereclassified to profit or loss	128.63	-54.46	23.14	141.27	188.61
	(ii) Income tax relatingto items will not be reclassified to profit or loss	-32.37	13.71	-5.82	-35.56	-47.47
	b) (i) Items that will rereclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relatingto items will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Comprehensive income/ (Loss)</b>	96.26	-40.76	17.32	105.72	141.14
XIV)	<b>Total Income (XII+XIII)</b>	270.17	365.09	881.90	1,701.33	2,498.76
XV)	<b>Earnings per equity share (face value Rs.2/-)</b>					
	(a) Basic (in Rs.)	0.60	1.39	2.96	5.47	8.08
	(b) Diluted (in Rs.)	0.60	1.39	2.96	5.47	8.08





## LAHOTI OVERSEAS LIMITED

REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034  
CIN: L74999MH1995PLC087643

### Notes

- 1 The above audited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & year ended on 31st March, 2023 were reviewed by the Audit Committee at its meeting held on 25th May, 2023 and approved & taken on record by the Board of Directors at its meeting held on 25th May, 2023.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures of the quarter ended 31st March, 2023 and 31st March, 2022 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 4 The Company has identified two reportable segments, Export/Trading Division and Power Division in accordance with the requirements of Ind AS 108.

- 5 Solar Plant: The existing PPA between the Company and Jodhpur Vidyut Vitran Nigam Ltd. (Jodhpur Discom) for the Solar Power Plant at Pali District, Rajasthan expired on 31/03/2019. The company approached Jodhpur Discom for the renewal of the PPA, however the application of the Company was rejected. During the F.Y. 2021-22 the Solar Unit of the Company has generated 36,85,815 k/wh which has been supplied to the grid. Since the PPA is not renewed and it is uncertain at what rate per kilowatt will the Company receive the revenue, the conditions for recognising revenue as laid down in Ind AS 115 - "Revenue Recognition" are not fulfilled. Hence the Company has decided not to recognize any revenue from the said power plant for the financial year 2022-23.

- 6 In the case of Wind power 4, during the F.Y. 2016-17 an amount of ₹ 818.25 lakhs was paid towards purchase and installation of the Windmill to M/s. Regen Powertech Pvt. Ltd (RPPL). The Company received the Windmill in a Completely Knocked Down (CKD) condition, however the supplier RPPL moved to NCLT for insolvency and was unable to install the Windmill at the site. The Company has the possession of the Windmill in a CKD condition and has not capitalized the same in its books of accounts. The Company is actively searching for a buyer to dispose of the (CKD) of the Windmill. On the basis of the management's internal assessment, the Company can recover an approximate amount Rs. 300 lakhs if the same is sold in the open market.

Hence after retaining the expected recovery of Rs. 300 Lakhs, the balance amount of Rs.266.75 lakhs is written off being irrecoverable.

- 7 Previous year's figures have been regrouped, rearranged and reclassified wherever necessary.
- 8 The above financial results are available on the website of the Company - [www.lahotioverseas.in](http://www.lahotioverseas.in)

PLACE : MUMBAI  
DATE : May 25, 2023



For LAHOTI OVERSEAS LIMITED

  
UMESH LAHOTI  
MANAGING DIRECTOR  
DIN 00361216





**LAHOTI OVERSEAS LIMITED**  
REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034  
CIN: L74999MH1995PLC087643

Segment-wise Revenue, Results and Capital Employed  
For the Quarter and Year Ended on 31st March,2023

Rs. In Lakhs

Particulars	STANDALONE				
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous Year ended
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(a) Export/Trading Division	8,352.50	6,603.28	23,599.49	31,545.96	68,885.81
(b) Power Division	50.52	27.51	26.83	303.95	311.62
<b>Net sales/Income From Operations</b>	<b>8,403.02</b>	<b>6,630.79</b>	<b>23,626.32</b>	<b>31,850.91</b>	<b>69,197.43</b>
<b>2. Segment Results</b>					
Profit/(Loss) before Interest & Tax					
(a) Export/Trading Division	23.57	508.13	1,435.04	1,600.09	3,451.35
(b) Power Division	-7.51	-32.55	-309.68	56.92	-202.45
<b>Total</b>	<b>16.06</b>	<b>475.58</b>	<b>1,125.36</b>	<b>1,657.01</b>	<b>3,258.90</b>
Less:					
(i) Finance Cost	17.52	32.18	157.67	125.22	520.81
(ii) Other Un-allocable Expenditure net of Un-allocable Income	-117.70	-154.16	-247.24	-439.23	-888.70
<b>Total Profit Before Tax</b>	<b>-100.18</b>	<b>-121.98</b>	<b>-89.57</b>	<b>-314.01</b>	<b>-347.69</b>
<b>3. Segment Assets</b>					
(a) Export/Trading Division	18,718.09	17,907.20	23,026.74	18,718.09	23,026.74
(b) Power Division	1,539.22	1,570.44	1,695.23	1,539.22	1,695.23
<b>Total Assets</b>	<b>20,257.31</b>	<b>19,477.63</b>	<b>24,721.97</b>	<b>20,257.31</b>	<b>24,721.97</b>
<b>4. Segment Liabilities</b>					
(a) Export/Trading Division	2,618.13	2,071.53	8,636.52	2,618.13	8,636.52
(b) Power Division	34.08	45.39	34.01	34.08	34.01
<b>Total Liabilities</b>	<b>2,652.21</b>	<b>2,116.92</b>	<b>8,670.53</b>	<b>2,652.21</b>	<b>8,670.53</b>
<b>5. Capital Employed</b> (Segment assets – Segment Liabilities)					
(a) Export/Trading Division	16,099.96	15,835.67	14,390.22	16,099.96	14,390.22
(b) Power Division	1,505.14	1,525.04	1,661.22	1,505.14	1,661.22
<b>Total</b>	<b>17,605.10</b>	<b>17,360.71</b>	<b>16,051.44</b>	<b>17,605.10</b>	<b>16,051.44</b>

**NOTES:**

- The above audited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & year ended on 31st March, 2023 were reviewed by the Audit Committee at its meeting held on 27th May, 2022 and approved & taken on record by the Board of Directors at its meeting held on 25th May, 2023.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the quarter ended 31st March, 2023 and 31st March, 2022 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Company has identified two reportable segments, Export/Trading Division and Power Division in accordance with the requirements of Ind AS 108.  
Solar Plant: The existing PPA between the Company and Jodhpur Vidyut Vitran Nigam Ltd. (Jodhpur Discom) for the Solar Power Plant at Pali District, Rajasthan expired on 31/03/2019. The company approached Jodhpur Discom for the renewal of the PPA, however the application of the Company was rejected. During the F.Y. 2022-23 the Solar Unit of the Company has generated 38,85,815 kWh which has been supplied to the grid. Since the PPA is not renewed and it is uncertain at what rate per kilowatt will the Company receive the revenue, the conditions for recognising revenue as laid down in Ind AS 115 - "Revenue Recognition" are not fulfilled. Hence the Company has decided not to recognize any revenue from the said power plant for the financial year 2022- 23.
- In the case of Wind power 4, during the F.Y. 2016-17 an amount of ₹ 818.25 lakhs was paid towards purchase and installation of the Windmill to M/s. Regan Powertech Pvt. Ltd (RPPL). The Company received the Windmill in a Completely Knocked Down (CKD) condition, however the supplier RPPL moved to NCLT for insolvency and was unable to install the Windmill at the site. The Company has the possession of the Windmill in a CKD condition and has not capitalized the same in its books of accounts. The Company is actively searching for a buyer to dispose of the (CKD) of the Windmill. On the basis of the management's internal assessment, the Company can recover an approximate amount Rs. 300 lakhs if the same is sold in the open market.  
Hence after retaining the expected recovery of Rs. 300 Lakhs, the balance amount of Rs.266.75 lakhs is written off being irrecoverable.
- Previous year's figures have been regrouped, rearranged and reclassified wherever necessary.
- The above financial results are available on the website of the Company - [www.lahotioverseas.in](http://www.lahotioverseas.in)

PLACE : MUMBAI  
DATE : 25th May, 2023



For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI  
MANAGING DIRECTOR  
DIN 00361216



**LAHOTI OVERSEAS LIMITED**  
REGD.OFFICE : 307, ARUN CHIMBERS, TARDEO ROAD, MUMBAI-400 034  
CIN: L74959MH1985PLC087643

Statement of Assets and Liabilities As at ended 31st March, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE	
		As at 31-03-2023	As at 30-03-2022
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Plant, property and equipment	1,122.54	1,309.86
	(b) Capital work in progress	62.57	11.03
	(c) Investment Property	1,769.65	1,864.07
	(d) Financial Assets		
	(i) Investments	1,523.24	2,199.83
	(ii) Trade Receivable	78.95	78.95
	(iii) Other financial Assets	306.15	377.97
	(e) Non-Current tax asset (net)	177.00	181.22
	(f) Deferred Tax Assets	-	-
		5,040.10	6,022.93
2	<b>Current assets</b>		
	(a) Inventories	1,452.52	907.30
	(b) Financial assets		
	(i) Investments	4,542.88	-
	(ii) Trade receivables	4,722.50	12,526.27
	(iii) Cash and cash equivalents	1,901.50	2,135.15
	(iv) Short-term loans and advances	2.75	3.98
	(v) Other Financial Assets	1,690.14	1,631.68
	(c) Other current assets	353.89	611.51
	(d) Current year Tax Assets	551.03	883.18
		15,217.21	18,699.04
	<b>Total Assets</b>	<b>20,257.31</b>	<b>24,721.97</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	584.59	584.50
	(b) Reserves and surplus	17,020.51	15,466.65
		17,605.10	16,051.14
2	<b>Non-current liabilities</b>		
	(a) Financial Liability		
	(i) Long-term borrowings	-	-
	(ii) Trade payables		
	-Total outstanding dues to micro enterprises and small enterprises	-	-
	-Total outstanding dues to creditors other than micro enterprises and small enterprises	18.83	44.07
	(b) Other long-term liabilities	176.47	180.67
	(c) Long-term provisions	55.16	61.19
	(c) Deferred tax liabilities (net)	253.96	296.89
		507.42	582.61
3	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Short-term borrowings	657.32	6,164.88
	(ii) Trade payables		
	-Total outstanding dues to micro enterprises and small enterprises	9.89	15.73
	-Total outstanding dues to creditors other than micro enterprises and small enterprises	153.11	359.49
	(b) Other current liabilities	528.77	517.50
	(c) Short-term provisions	24.61	49.16
	(d) Current Tax Liabilities	570.89	960.96
		2,144.79	8,067.72
	<b>Total Equity and Liabilities</b>	<b>20,257.31</b>	<b>24,721.97</b>

**Notes:**

- The above audited financial results as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
- Regulations, 2015 for the quarter & year ended on 31st March, 2023 were reviewed by the Audit Committee at its meeting held on 25th May, 2023 and approved & taken on record by the Board of Directors at its meeting held on 25th May, 2023. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The figures of the quarter ended 31st March, 2023 and 31st March, 2022 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
  - The Company has identified two reportable segments, Export/Trading Division and Power Division in accordance with the requirements of Ind AS 108.
  - Solar Plant: The existing PPA between the Company and Jodhpur Vidyut Vitran Nigam Ltd. (Jodhpur Discom) for the Solar Power Plant at Pali District, Rajasthan expired on 31/03/2019. The company approached Jodhpur Discom for the renewal of the PPA, however the application of the Company was rejected. During the F.Y. 2022-23 the Solar Unit of the Company has generated 36,85,815 kWh which has been supplied to the grid. Since the PPA is not renewed and it is uncertain at what rate per kilowatt will the Company receive the revenue, the conditions for recognising revenue as laid down in Ind AS 115 - "Revenue Recognition" are not fulfilled. Hence the Company has decided not to recognize any revenue from the said power plant for the financial year 2022-23.
  - In the case of Wind power 4, during the F.Y. 2016-17 an amount of Q 818.25 lakhs was paid towards purchase and installation of the Windmill to M/s. Regen Powertech Pvt. Ltd (RPPL). The Company received the Windmill in a Completely Knocked Down (CKD) condition, however the supplier RPPL moved to NCLT for insolvency and was unable to install the Windmill at the site. The Company has the possession of the Windmill in a CKD condition and has not capitalized the same in its books of accounts. The Company is actively searching for a buyer to dispose of the (CKD) of the Windmill. On the basis of the management's internal assessment, the Company can recover an approximate amount Rs. 300 lakhs if the same is sold in the open market.
- Hence after retaining the expected recovery of Rs. 300 Lakhs, the balance amount of Rs.266.75 lakhs is written off being irrecoverable.
- Previous year's figures have been regrouped, rearranged and reclassified wherever necessary.
  - The above financial results are available on the website of the Company - [www.lahotioverseas.in](http://www.lahotioverseas.in)



For LAHOTI OVERSEAS LIMITED

JIMESH LAHOTI  
MANAGING DIRECTOR  
DIN 00361216

PLACE : MUMBAI  
DATE : May 25, 2023



**LAHOTI OVERSEAS LIMITED**

REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

**Cash Flow Statement for the year ended March 31,2023**

Particulars		For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax and prior period items	2,062.22	3,606.79
	<u>Adjustments for:</u>		
	Interest Paid	43.49	188.63
	Depreciation	283.92	319.04
	Profit on sale of Property, Plant and Equipment	4.10	4.36
	Rent Received	194.55	200.87
	Other Non-operating Income	1.81	-
	Profit on sale of Investment	67.21	-
	Unrealised (Gain)/Loss	55.08	97.26
	Interest Received	17.94	0.44
	Dividend Received	3.48	1.77
	Net Profit from Operating Activities	2,053.66	3,809.77
	<b>Movements in Working Capital</b>		
	(Increase)/Decrease in Inventories	545.23	422.39
	(Increase)/Decrease in Trade & Other Receivable	7,791.38	2,423.20
	(Increase)/Decrease in Other current assets	257.62	310.39
	(Increase)/Decrease in Short term loans and advances	57.25	158.27
	(Increase)/Decrease in Long Term Receiveables	76.03	563.56
	Increase/(Decrease) Trade Payable, Current Liabilities	201.99	93.45
	Increase/(Decrease) Other Long Term Liabilities & Long term	6.04	13.48
	<b>Cash Generated from Operations</b>	9,380.27	2,327.34
	Taxes paid	551.03	883.18
	<b>Net Cash Flow Before Extraordinary Items</b>	8,829.23	1,444.16
	Exceptional Items / Adjustments (Non-Operating Income)	-	-
	<b>Cash Flow From Operating Activities After Extraordinary Items</b>	8,829.23	1,444.16
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property Plant and Equipment	6.36	80.76
	Additions to Capital Work in Progress	51.54	11.03
	Sale of Property Plant and Equipment	0.10	6.99
	Purchase of Investment	4,542.96	710.00
	Sale of Investment	788.22	-
	Interest Received	17.94	0.44
	Dividend Received	3.48	1.77
	Rent Received	194.55	200.87
	<b>Net Cash Flow from Investing Activities</b>	3,596.56	591.74
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Dividend Paid	116.69	116.69
	Interest paid	43.49	188.63
	Increase/(Decrease) In Loans	5,306.14	1,159.86
	<b>Net Cash From Financing Activities</b>	5,466.32	854.54
	<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	233.65	1,706.96
	<b>Cash and Cash Equivalents (OPENING BALANCE)</b>	2,135.15	428.19
	<b>Cash and Cash Equivalents (CLOSING BALANCE)</b>	1,901.50	2,135.15
		233.65	1,706.96

## Notes:

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in
- 2 Cash and cash equivalent at the end of year represents cash and bank balances.
- 3 Previous year's figures have been regrouped, rearranged and reclassified wherever necessary.

PLACE : MUMBAI

DATE : Mar 25, 2023



For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI  
MANAGING DIRECTOR  
DIN 00361216

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors,  
Lahoti Overseas Limited.**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statements of the quarterly and year to date consolidated financial results of **Lahoti Overseas Limited** (" Holding Company") and its subsidiary G Varadan Private Limited, (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended March 31, 2023 ("Statement") attached herewith being submitted by Company by the Holding Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information of the company including in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board Of Director of the companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act and for safeguarding of their assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Directors of the companies, as aforesaid.





In preparing the statement, the respective Board of Directors of the company's are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the standalone financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statement in place and operating effectiveness of such control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company's to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



- (f) Obtain sufficient appropriate audit evidence regarding the financials results/ financials information of the entities within the Holding Company and it's of which we are the independent auditors to express an opinion on the Statement. We responsible for the directions, supervision and performance of the audit of financial information of such entities include in the statement which have been audited by other auditor, such other auditors remain responsible for the directions, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of Holding Company and such entities included in the statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including sny significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with the statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

**For P C Ghadiali and Co LLP**

**Chartered Accountants**

FRN: 103132W/W-100037



**Pannkaj Ghadiali**  
**(Managing Partner)**

Membership No.: 031745

UDIN: 23031745BGXVML5804



Place: Mumbai

Date: May 25<sup>th</sup>, 2023





**LAHOTI OVERSEAS LIMITED**

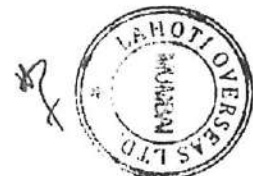
REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

Statement of audited Financial Results for the Quarter and Year ended March 31,2023

(Rs in.Lakhs)

Sr. No.	Particulars	CONSOLIDATED				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous Year ended
		31-03-2023 Audited	31-12-2022 Unaudited	31-03-2022 Audited	31-03-2023 Audited	31-03-2022 Audited
I)	<b>CONTINUING OPERATIONS</b>					
	(a) Net Sales / Income from operations	7,938.67	6,020.35	22,631.23	29,428.56	88,985.93
	(b) Other Operational Income	464.26	610.44	995.11	2,422.16	2,231.51
	<b>Total Revenue From Operations</b>	<b>8,402.83</b>	<b>6,630.79</b>	<b>23,626.33</b>	<b>31,850.72</b>	<b>89,197.43</b>
II)	Other Income	176.50	147.47	240.95	471.61	786.14
	Unrealised Gain/Loss (net)	8.42	10.86	9.89	46.16	98.41
III)	<b>Total Income (I+II)</b>	<b>8,587.75</b>	<b>6,789.12</b>	<b>23,877.17</b>	<b>32,368.49</b>	<b>90,081.98</b>
IV)	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	8,765.72	5,636.35	17,421.04	28,127.22	77,865.49
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	-966.97	-49.33	2,921.99	-545.23	422.39
	(d) Employee benefits expenses	82.55	77.76	146.91	333.43	328.20
	(e) Selling expenses	173.09	280.15	1,569.86	1,337.31	6,309.81
	(f) Finance costs - Bank Charges	17.52	32.18	157.67	125.22	520.81
	(g) Depreciation and amortisation expenses	77.00	67.05	94.22	283.92	319.04
	(h) Other expenses	255.69	143.35	347.30	657.51	693.99
	<b>Total expenses (IV)</b>	<b>8,404.60</b>	<b>6,187.52</b>	<b>22,659.00</b>	<b>30,319.38</b>	<b>86,459.73</b>
V)	<b>Profit / (Loss) before Exceptional items and tax (III-IV)</b>	<b>183.15</b>	<b>601.60</b>	<b>1,218.17</b>	<b>2,049.11</b>	<b>3,622.25</b>
V)	Exceptional items Gain/(loss) net	24.00	-	-	24.00	-
VI)	<b>Profit / (Loss) before tax (V-VI)</b>	<b>207.15</b>	<b>601.60</b>	<b>1,218.17</b>	<b>2,073.11</b>	<b>3,622.25</b>
VII)	<b>Tax expenses:</b>					
	(a) Current tax	63.44	169.15	348.60	572.47	984.02
	(b) Short/Excess Tax	5.14	-	-1.43	5.14	-1.43
	(c) Deferred tax	-4.12	23.07	4.94	-78.05	269.83
VIII)	<b>Net Profit / (Loss) for the period from continuing operations (VI-VII)</b>	<b>142.68</b>	<b>409.38</b>	<b>866.06</b>	<b>1,573.55</b>	<b>2,369.73</b>
IX)	Profit/(Loss) from Discontinuing operations	-	-	-	-	-
X)	Tax expenses of Discontinuing operations	-	-	-	-	-
XI)	Profit/(Loss) from Discontinuing operations (after tax) (IX-X)	-	-	-	-	-
XII)	<b>Profit / (Loss) for the period (VIII+XI)</b>	<b>142.68</b>	<b>409.38</b>	<b>866.06</b>	<b>1,573.55</b>	<b>2,369.73</b>
XIII)	<b>Other comprehensive income</b>					
	a) (i) Items that will not reclassified to profit or loss	-32.37	-54.46	23.14	141.27	188.61
	(ii) Income tax relating to items will not be reclassified to profit or loss	128.63	13.71	-5.82	-35.56	-47.47
	b) (i) Items that will reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Comprehensive Income/ (Loss)</b>	<b>96.26</b>	<b>-40.76</b>	<b>17.32</b>	<b>105.72</b>	<b>141.14</b>
XIV)	<b>Total Comprehensive income (XII+XIII)</b>	<b>238.94</b>	<b>368.63</b>	<b>883.38</b>	<b>1,679.27</b>	<b>2,510.87</b>
XV)	<b>Earnings per equity share (face value Rs.2/-)</b>					
	(a) Basic (in Rs.)	0.49	1.40	2.97	5.39	8.12
	(b) Diluted (in Rs.)	0.49	1.40	2.97	5.39	8.12





## LAHOTI OVERSEAS LIMITED

REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

### NOTES:

- 1 The above consolidate results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 25th May,2023.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has identified two reportable segments, Export/Trading Division and Power Division in accordance with the requirements of Ind AS 108.  
Solar Plant: The existing PPA between the Company and Jodhpur Vidut Vitran Nigam Ltd. (Jodhpur Discom) for the Solar Power Plant at Pali District, Rajasthan expired on 31/03/2019. The company approached Jodhpur Discom for the renewal of the PPA, however the application of the Company was rejected. During the F.Y. 2022-23 the Solar Unit of the Company has generated 36,85,815 kWh which has been supplied to the grid. Since the PPA is not renewed and it is uncertain at what rate per kilowatt will the Company receive the revenue, the conditions for recognising revenue as laid down in Ind AS 115 - "Revenue Recognition" are not fulfilled. Hence the Company has decided not to recognize any revenue from the said power plant for the financial year 2022-23.
- 4 In the case of Wind power 4, during the F.Y. 2016-17 an amount of ₹ 816.25 lakhs was paid towards purchase and installation of the Windmill to M/s. Regen Powertech Pvt. Ltd (RPPL). The Company received the Windmill in a Completely Knocked Down (CKD) condition, however the supplier RPPL moved to NCLT for insolvency and was unable to install the Windmill at the site. The Company has the possession of the Windmill in a CKD condition and has not capitalized the same in its books of accounts. The Company is actively searching for a buyer to dispose of the (CKD) of the Windmill. On the basis of the management's internal assessment, the Company can recover an approximate amount Rs. 300 lakhs if the same is sold in the open market.
- 5 Previous year's figures have been regrouped, rearranged and reclassified wherever necessary.
- 6 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all periods presented have been prepared in accordance with recognition and measurement principle of Ind- AS 34.
- 7

PLACE : MUMBAI  
DATE : May 25, 2023



For LAHOTI OVERSEAS LIMITED

  
UMESH LAHOTI  
MANAGING DIRECTOR  
DIN 00361216



LAHOTI OVERSEAS LIMITED  
CIN: L74999MH1995PLC087643  
Statement of Assets and Liabilities As at March 31, 2023

Sr. No.	Particulars	Consolidated	
		As at 31/03/2023	As at 31/03/2022
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Plant, property and equipment	1,122.54	1,309.86
	(b) Capital Work-In-Progress	62.57	11.03
	(c) Investment property	1,769.69	1,854.11
	(d) Goodwill	42.60	42.60
	(e) Financial assets		
	(i) Investments	1,539.61	2,212.85
	(ii) Trade receivables	78.96	78.95
	(iii) Other Financial Assets	306.15	377.77
	(f) Non-Current tax asset (net)	177.00	181.22
	(g) Deferred tax asset (net)	-	-
		5,093.13	6,078.40
2	<b>Current assets</b>		
	(a) Inventories	1,452.62	907.30
	(b) Financial assets		
	(i) Investments	4,554.04	4.07
	(ii) Trade receivables	4,722.50	12,526.27
	(iii) Cash and cash equivalents	1,902.36	2,137.34
	(iv) Loans and Advances	2.75	3.98
	(v) Other Financial Assets	1,690.14	1,030.97
	(c) Other Current assets	355.69	611.51
	(d) Current year Tax Assets	551.03	885.97
		15,230.92	18,707.41
	<b>Total Assets</b>	<b>20,330.05</b>	<b>24,785.81</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	584.59	504.59
	(b) Other Equity	17,090.62	15,526.09
		17,675.21	16,112.68
	<b>Liabilities</b>		
1	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Long-term borrowings	-	-
	(ii) Trade payables		
	-Total outstanding dues to micro enterprises and small enterprises	-	-
	-Total outstanding dues to creditors other than micro enterprises and small enterprises	18.63	44.07
	(b) Other long-term liabilities	175.47	180.67
	(c) Long-term provisions	50.16	61.19
	(d) Deferred Tax Liabilities (Net)	254.69	297.18
		508.15	583.11
2	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Short-term borrowings	857.32	6,164.88
	(ii) Trade payables		
	-Total outstanding dues to micro enterprises and small enterprises	10.18	15.86
	-Total outstanding dues to creditors other than micro enterprises and small enterprises	153.11	359.49
	(b) Other current liabilities	528.80	516.62
	(c) Short-term provisions	24.81	49.16
	(d) Current Tax Liabilities	572.47	984.02
		2,146.69	8,090.03
	<b>Total Equity and Liabilities</b>	<b>20,330.05</b>	<b>24,785.81</b>

- NOTES:
- The above audited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & year ended on 31st March, 2023 were reviewed by the Audit Committee at its meeting held on 25th May, 2023 and approved & taken on record by the Board of Directors at its meeting held on 25th May, 2023.
  - This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The figures of the quarter ended 31st March, 2023 and 31st March, 2022 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
  - The Company has identified two reportable segments. Export/Trading Division and Power Division in accordance with the requirements of Ind AS 108.
  - Solar Plant: The existing PPA between the Company and Jodhpur Vidyal Viran Nigam Ltd. (Jodhpur Discom) for the Solar Power Plant at Pali District, Rajasthan expired on 31/03/2019. The company approached Jodhpur Discom for the renewal of the PPA, however the application of the Company was rejected. During the F.Y. 2022-23 the Solar Unit of the Company has generated 36,65,815 kWh which has been supplied to the grid. Since the PPA is not renewed and it is uncertain at what rate per kWh will the Company receive the revenue, the conditions for recognising revenue as laid down in Ind AS 115 - "Revenue Recognition" are not fulfilled. Hence the Company has decided not to recognize any revenue from the said power plant for the financial year 2022-23.
  - In the case of Wind power 4, during the F.Y. 2016-17 an amount of ₹ 818.25 lakhs was paid towards purchase and installation of the Windmill to M/s. Regen Powertech Pvt. Ltd (RPPL). The Company received the Windmill in a Completely Knocked Down (CKD) condition, however the supplier RPPL moved to NCLT for insolvency and was unable to install the Windmill at the site. The Company has the possession of the Windmill in a CKD condition and has not capitalized the same in its books of accounts. The Company is actively searching for a buyer to dispose of the (CKD) of the Windmill. On the basis of the management's internal assessment, the Company can recover an approximate amount Rs. 300 lakhs if the same is sold in the open market.
  - Hence after retaining the expected recovery of Rs. 300 Lakhs, the balance amount of Rs.268.75 lakhs is written off being irrecoverable.
  - Previous year's figures have been regrouped, rearranged and reclassified wherever necessary.
  - The above financial results are available on the website of the Company - www.lahotioverseas.in



PLACE : MUMBAI  
DATE : May 25, 2023



For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI  
MANAGING DIRECTOR  
DIN 00361216

LAHOTI OVERSEAS LIMITED  
Consolidated Cashflow Statement  
CIN: L74999MH1995PLC087643

Particulars	Consolidated	Consolidated
	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and prior period items	2,073.11	3,622.25
<u>Adjustments for:</u>		
Interest Paid	43.49	188.63
Depreciation	283.92	319.04
Profit on sale of Property, Plant and Equipment	4.10	-4.36
Profit on sale of Investments	-67.21	-0.63
Rent Received	-194.55	-210.47
Other Non-operating Income	-1.81	-
Unrealised (Gain)/Loss	-56.82	-98.41
Interest Received	-17.94	-0.44
Dividend Received	-3.48	-6.20
Net Profit from Operating Activities	2,062.80	3,809.41
<b>Movements in Working Capital</b>		
(Increase)/Decrease in Inventories	-545.23	422.39
(Increase)/Decrease in Trade & Other Receivable	7,791.38	-2,423.20
(Increase)/Decrease in Other current assets	257.35	-311.93
(Increase)/Decrease in Short term loans and advances	-57.25	168.27
(Increase)/Decrease in Long Term Receivables	76.03	563.56
Increase/(Decrease) Trade Payable, Current Liabilities	-201.83	94.29
Increase/(Decrease) Other Long Term Liabilities & Long term	6.07	13.48
<b>Cash Generated from Operations</b>	<b>9,389.33</b>	<b>2,326.28</b>
Taxes paid	-552.73	-886.71
<b>Net Cash Flow Before Extraordinary Items</b>	<b>8,836.60</b>	<b>1,439.56</b>
Exceptional Items / Adjustments (Non-Operating Income)	-	-
<b>Cash Flow From Operating Activities After Extraordinary Items</b>	<b>8,836.60</b>	<b>1,439.56</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property Plant and Equipment	-	-80.76
Additions to Capital Work in Progress	-6.36	-11.03
Sale of Property Plant and Equipment	-51.54	6.99
Sale of Investments	0.10	1.10
Purchase of Investment	-4,551.66	-722.40
Sale of Investment	788.22	-
Interest Received	17.94	0.44
Dividend Received	3.48	6.20
Rent Received	194.55	210.47
<b>Net Cash Flow from Investing Activities</b>	<b>-3,605.26</b>	<b>-589.00</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend Paid	-116.69	-116.69
Interest paid	-43.49	-188.63
Increase/(Decrease) In Unsecured Loans	-5,306.14	1,159.86
<b>Net Cash From Financing Activities</b>	<b>-5,466.32</b>	<b>854.54</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>-234.98</b>	<b>1,705.11</b>
Cash and Cash Equivalents (OPENING BALANCE)	2,137.34	432.23
Cash and Cash Equivalents (CLOSING BALANCE)	1,902.36	2,137.34
	<b>-234.98</b>	<b>1,705.11</b>

Notes:

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set
- 2 Cash and cash equivalent at the end of year represents cash and bank balances.
- 3 Previous year's figures have been rearranged/regrouped, wherever necessary.



PLACE : MUMBAI  
DATE : May 25, 2023



For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI  
MANAGING DIRECTOR  
DIN 00361216