

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS
LAHOTI OVERSEAS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited financial results of **LAHOTI OVERSEAS LIMITED** ("the Company") for the quarter ended 31st December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as



P C Ghadiali AND Co LLP

CHARTERED ACCOUNTANTS

amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C Ghadiali and Co LLP

Chartered Accountants

FRN: 103132W/W-100037

Pannkaj Ghadiali

(Managing Partner)

Membership No.: 031745

UDIN: 24031745BKDZSU2019



Place: Mumbai

Date: February 14, 2024



LAHOTI OVERSEAS LIMITED

REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN: L74999MH1995PLC087643

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st Dec,2023

(Rs.in Lakhs)

Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Period Ended		Year Ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for the previous Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I)	CONTINUING OPERATIONS						
	(a) Net Sales / Income from operations	11,216.43	13,378.24	6,020.35	36,188.51	21,489.99	29,428.56
	(b) Other Operational Income	735.88	1,105.36	610.44	2,403.05	1,957.90	2,422.16
	Total Revenue From Operations	11,952.31	14,483.60	6,630.79	38,591.55	23,447.89	31,850.72
II)	Other Income	140.14	153.66	145.07	469.02	287.92	462.01
	Unrealised Gain/Loss (net)	41.80	42.63	9.08	128.11	33.61	44.42
III)	Total Income (I+II)	12,134.25	14,679.89	6,784.95	39,188.69	23,769.41	32,357.15
IV)	Expenses						
	(a) Purchases of stock-in-trade	10,694.27	13,318.34	5,636.35	34,669.97	19,361.50	28,127.22
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	306.54	(147.98)	(49.33)	796.84	421.74	(545.23)
	(c) Employee benefits expenses	103.04	103.73	77.76	285.40	250.88	333.43
	(d) Selling expenses	342.40	398.34	280.15	1,122.21	1,164.22	1,337.31
	(e) Finance costs - Bank charges	45.30	32.31	32.17	126.50	107.69	125.22
	(f) Depreciation and amortisation expenses	62.93	65.16	67.05	188.26	206.92	283.92
	(g) Other expenses	122.34	49.14	143.23	311.43	401.69	657.06
	Total expenses (IV)	11,676.81	13,819.04	6,187.39	37,500.61	21,914.65	30,318.93
V)	Profit / (Loss) before Exceptional items and tax (III-IV)	457.44	860.85	597.56	1,688.08	1,854.76	2,038.22
V)	Exceptional items Gain/(loss) net	-	-	-	-	-	24.00
VI)	Profit / (Loss) before tax (V-VI)	457.44	860.85	597.56	1,688.08	1,854.76	2,062.22
VII)	Tax expenses:						
	(a) Current tax	147.50	215.38	198.26	448.30	507.76	570.89
	(b) Short/Excess Tax	-	14.01	-	14.01	-	5.14
	(c) Deferred tax	(51.24)	16.21	(38.84)	(71.21)	(74.68)	(78.49)
VIII)	Net Profit / (Loss) for the period from continuing operation (VI-VII)	361.17	629.26	438.13	1,296.98	1,421.68	1,564.67
IX)	Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-
X)	Tax expenses of Discontinuing operations	-	-	-	-	-	-

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LAHOTI OVERSEAS LIMITED
REGD.OFFICE : 307, ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034
CIN: L74999MH1995PLC087643

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st Dec,2023

(Rs.in Lakhs)

Sr. No.	Particulars	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for the previous Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XI	Profit/(Loss) from Discontinuing operations (after tax) (IX-X)	-	-	-	-	-	-
XII	Profit / (Loss) for the period (VIII+XI)	361.17	629.26	438.13	1,296.98	1,421.68	1,564.67
XIII	Other comprehensive income						
	a) (i) Items that will not reclassified to profit or loss	-40.78	59.57	22.99	89.40	12.64	141.27
	(ii) Income tax relating to items will not be reclassified to profit or loss	13.71	-14.99	-5.79	-22.50	-3.18	-35.56
	Total Comprehensive income/ (Loss)	-27.07	44.58	17.21	66.90	9.46	105.71
XIV	Total Comprehensive income (XII+XIII)	334.10	673.84	455.34	1,363.87	1,431.14	1,670.39
XV	Earnings per equity share (face value Rs.2/-)						
	(a) Basic (in Rs.)	1.31	2.16	1.49	4.45	4.87	5.36
	(b) Diluted (in Rs.)	1.31	2.16	1.49	4.45	4.87	5.36

Notes

- 1 The above financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter ended on 30th June, 2021 are reviewed by the Audit Committee in its meeting held on 14th February,2024 and approved & taken on record by the Board of Directors in its meeting held on 14th February,2024. The Statutory Auditors of the Company have carried out the " Limited Review" of the above results.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures of the quarter ended 31st December,2023 is balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 4 The Company has identified two reportable segments, Export/Trading Division and Power Division in accordance with the requirements of Ind AS 108.
- 5 Previous period's/year's figures have been regrouped/reclassified wherever necessary.
- 6 The above financial results are available on the website of the Company - www.lahotioverseas.in

PLACE : MUMBAI
DATE : February 14, 2024



For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216



Segment-wise Revenue, Results and Capital Employed
For the Quarter and Nine Months Ended on 31st December,2023

Rs. In Lakhs

Particulars	Quarter Ended			Period Ended		Year Ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for the previous Year ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Export/Trading Division	14,270.02	14,270.02	6,603.28	38,253.08	23,194.46	31,546.96
(b) Power Division	213.58	213.58	27.51	338.48	253.43	303.95
Net sales/Income From Operations	14,483.60	14,483.60	6,630.79	38,591.55	23,447.89	31,850.91
2. Segment Results						
Profit/(Loss) before Interest & Tax						
(a) Export/Trading Division	415.59	535.80	508.13	1,294.40	1,576.52	1,600.09
(b) Power Division	(11.20)	161.08	(32.55)	179.27	64.42	56.92
Total	404.39	696.88	475.58	1,473.67	1,640.94	1,657.01
Less:						
(i) Finance Cost	45.30	32.31	32.18	126.50	107.70	125.22
(ii) Other Un-allocable Expenditure net of Un-allocable Income	(98.34)	(196.30)	(154.16)	(340.91)	(321.52)	(439.23)
	(53.05)	(163.99)	(121.98)	(214.41)	(213.82)	(314.01)
Total Profit Before Tax	457.44	860.87	597.56	1,688.08	1,854.77	1,971.03
3 Segment Assets						
(a) Export/Trading Division	20,374.57	20,374.57	17,907.20	20,374.57	17,907.20	18,718.09
(b) Power Division	1,657.42	1,657.42	1,570.44	1,657.42	1,570.44	1,539.22
Total Assets	22,031.99	22,032.00	19,477.63	22,031.99	19,477.63	20,257.31
4 Segment Liabilities						
(a) Export/Trading Division	3,418.11	3,418.11	2,071.53	3,418.11	2,071.53	2,618.13
(b) Power Division	33.92	33.92	45.39	33.92	45.39	34.08
Total Liabilities	3,452.03	3,452.03	2,116.92	3,452.03	2,116.92	2,652.21
5 Capital Employed (Segment assets – Segment Liabilities)						
(a) Export/Trading Division	16,956.46	16,956.46	15,835.67	16,956.46	15,835.67	16,099.96
(b) Power Division	1,623.50	1,623.50	1,525.04	1,623.50	1,525.04	1,505.14
Total	18,579.96	18,579.97	17,360.71	18,579.96	17,360.71	17,605.10

Notes

- The above financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter ended on 31st December, 2023 are reviewed by the Audit Committee in its meeting held on 14th February, 2024 and approved & taken on record by the Board of Directors in its meeting held on 14th February, 2024. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the quarter ended 31st December,2023 is balancing figures between the audited figures in respect of the half year financial statements and the published year to date figures upto the third quarter of the relevant financial year.
- The Company has identified two reportable segments, Export/Trading Division and Power Division in accordance with the requirements of Ind AS 108.
- The above financial results are available on the website of the Company - www.lahotioverseas.in

PLACE : MUMBAI
DATE : February 14, 2024



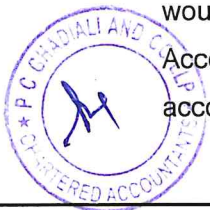
For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
LAHOTI OVERSEAS LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **LAHOTI OVERSEAS LIMITED** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31st December, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/JCFD/CMDI/44/2019 dated March 29, 2019 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued



P C GHADIALI AND Co LLP

CHARTERED ACCOUNTANTS

by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

- i. Lahoti Overseas Limited

Subsidiaries:

- i. G Varadan Limited

5. Other Matters:

The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary, which reflects Total other Income of ₹5.23 Lakhs relating to Unrealized Gain/Loss on Investments and total net profit after tax (including other comprehensive income) of ₹6.00 Lakhs for the quarter ended 31ST December, 2023 which have been audited/reviewed/compiled by us. Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the interim financial results/information certified by the management referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C Ghadiali and Co LLP

Chartered Accountants

FRN: 103132W/W-100037

Pannkaj Ghadiali

(Managing Partner)

Membership No.: 031745

UDIN: 24031745BKDZSV3801



Place: Mumbai

Date: February 14, 2024



LAHOTI OVERSEAS LIMITED

REGD.OFFICE :ARUN CHMBERS, TARDEO ROAD ,MUMBAI-400 034

CIN L74999MH1995PLC087643

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31,2023

(Rs.in Lakhs)

Sr.No.	Particulars	CONSOLIDATED					
		Quarter ended			Year to date		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I)	CONTINUING OPERATIONS						
	(a) Net Sales / Income from operations	11,216.43	13,378.24	6,020.35	36,188.51	21,489.99	29,428.56
	(b) Other Operational Income	735.88	1,105.36	610.44	2,403.05	1,957.90	2,422.16
	Total Revenue From Operations	11,952.31	14,483.60	6,630.79	38,591.55	23,447.89	31,850.72
II)	Other Income	140.65	156.06	147.47	469.53	295.12	471.61
	Unrealised Gain/Loss (net)	46.51	45.53	10.86	141.84	37.74	46.16
III)	Total Income (I+II)	12,139.47	14,685.19	6,789.13	39,202.93	23,780.74	32,368.49
IV)	Expenses						
	(a) Purchases of stock-in-trade	10,694.27	13,318.34	5,636.35	34,669.97	19,361.50	28,127.22
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	306.54	(147.98)	(49.33)	796.84	421.74	(545.23)
	(c) Employee benefits expenses	103.04	103.72	77.76	285.40	250.88	333.43
	(d) Selling expenses	342.40	398.34	280.15	1,122.21	1,164.22	1,337.31
	(e) Finance costs	45.30	32.31	32.18	126.50	107.70	125.22
	(f) Depreciation and amortisation expenses	62.93	65.14	67.04	188.26	206.91	283.92
	(g) Other expenses	119.95	49.40	143.37	304.55	401.82	657.51
	Total expenses (IV)	11,674.42	13,819.28	6,187.53	37,493.73	21,914.78	30,319.38
V)	Profit / (Loss) before Exceptional items and tax (III-IV)	465.05	865.91	601.60	1,709.19	1,865.96	2,049.11
V)	Exceptional items Gain/(loss) net	-	-	-	-	-	24.00
VI)	Profit / (Loss) before tax (V-VI)	465.05	865.91	601.60	1,709.19	1,865.96	2,073.11
VII)	Tax expenses:						
	(a) Current tax	147.93	215.12	169.15	449.57	509.03	572.47
	(b) Short/Excess Provision	-	14.01	-	14.01	-	5.14
	(c) Deferred tax	(50.05)	16.93	23.07	(68.48)	(73.93)	(78.05)
VIII)	Net Profit / (Loss) for the period from continuing operations (VI-VII)	367.18	619.85	409.38	1,314.09	1,430.86	1,573.55
IX)	Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-
X)	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XI)	Profit/(Loss) from Discontinuing operations (after tax) (IX-X)	-	-	-	-	-	-
XII)	Profit / (Loss) for the period (VIII+XI)	367.18	619.85	409.38	1,314.09	1,430.86	1,573.55

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LAHOTI OVERSEAS LIMITED
REGD.OFFICE :ARUN CHMBSRS, TARDEO ROAD ,MUMBAI-400 034
CIN L74999MH1995PLC087643

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31,2023

(Rs.in Lakhs)

Sr.No.	Particulars	CONSOLIDATED					
		Quarter ended			Period ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XIII	Other comprehensive income						
	a) (i) Items that will not reclassified to profit or loss	(40.78)	22.99	(54.46)	89.40	12.64	141.27
	(ii) Income tax relating to items will not be reclassified to profit or loss	10.26	(5.79)	13.71	(22.50)	(3.18)	(35.56)
	Total Comprehensive income/ (Loss)	(30.52)	17.21	(40.75)	66.90	9.46	105.72
XIV	Total Comprehensive income (XII+XIII)	336.66	637.06	368.63	1,380.99	1,440.32	1,679.27
XV	Earnings per equity share (face value Rs.2/-)						
	(a) Basic (in Rs.)	1.26	2.27	1.40	4.50	4.91	5.39
	(b) Diluted (in Rs.)	1.26	2.27	1.40	4.50	4.91	5.39

Notes:

- 1 The above consolidated results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter ended on 31st December, 2023 are reviewed by the Audit Committee in its meeting held on 14th February, 2024, approved & taken on record by the Board of Directors in its meeting held on 14th February, 2024.
- 2 The figures of the quarter ended 31st December,2023 is balancing figures between the unaudited figures in respect of the half year financials and the published year to date figures upto the third quarter of the relevant financial year.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory Auditors of the Company have carried out the " Limited Review" of the above results.
- 5 Previous period/quarter figures have been regrouped/reclassified wherever necessary.
- 6 The above financial results are available on the website of the Company - www.lahotioverseas.in

PLACE : MUMBAI
DATE : February 14, 2024



For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216