



LAHOTI OVERSEAS LIMITED

REGD. OFFICE :

307, ARUN CHAMBERS, TARDEO ROAD,

MUMBAI - 400 034. INDIA

TEL.: 91-22-40 500 100 • FAX : 91-22-40 500 150

Internet: <http://www.lahotioverseas.com>

E-Mail : umesh@lahotioverseas.com

Corporate Identity No. L74999MH1995PLC087643

Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2021

(Rs. in Lakhs)

Sr.No.	Particulars	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for the previous Year ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
I)	CONTINUING OPERATIONS						
	(a) Net Sales / Income from operations	24,167.34	23,896.12	13,243.21	64,334.70	30,453.32	46,180.65
	(b) Other Operational Income	420.83	542.49	233.66	1,236.40	557.66	827.37
	Total Revenue From Operations	24,588.17	24,438.60	13,476.87	65,571.10	31,010.99	47,008.02
II)	Other Income	225.38	118.44	87.15	533.16	317.73	476.54
	Unrealised Gain/Loss (net)	(0.39)	30.18	65.92	88.30	229.14	251.37
III)	Total Income (I+II)	24,813.16	24,587.23	13,629.93	66,192.56	31,557.86	47,735.93
IV)	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	23,127.20	22,559.39	12,999.17	60,444.44	29,197.79	43,703.02
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,593.88)	(1,117.29)	(560.40)	(2,499.59)	(953.13)	(1,045.06)
	(d) Employee benefits expenses	56.92	71.32	49.41	181.29	152.11	208.19
	(e) Selling expenses	1,839.22	1,859.12	673.42	4,739.95	1,438.53	2,390.67
	(f) Finance costs - Bank charges	130.95	136.86	55.53	363.14	166.11	247.61
	(g) Depreciation and amortisation expenses	82.75	71.17	77.16	224.82	231.12	308.59
	(h) Other expenses	103.20	191.81	189.89	346.67	551.47	834.08
	Total expenses (IV)	23,746.36	23,772.39	13,484.19	63,800.71	30,784.02	46,647.10
V)	Profit / (Loss) before Exceptional items and tax (III-IV)	1,066.80	814.84	145.75	2,391.85	773.83	1,088.82
V)	Exceptional items Gain/(loss) net	-	-	-	-	-	-
VI)	Profit / (Loss) before tax (V-VI)	1,066.80	814.84	145.75	2,391.85	773.83	1,088.82
VII)	Tax expenses:						
	(a) Current tax	281.29	216.69	39.56	635.25	171.01	294.63
	(b) Deferred tax	256.38	13.93	(5.32)	264.99	(15.96)	(10.17)
VIII)	Net Profit / (Loss) for the period from continuing operation (VI-VII)	529.13	584.22	111.50	1,491.61	618.78	804.36
IX)	Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-
X)	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XI)	Profit/(Loss) from Discontinuing operations (after tax) (IX-X)	-	-	-	-	-	-
XII)	Profit / (Loss) for the period (VIII+XI)	529.13	584.22	111.50	1,491.61	618.78	804.36
XIII)	Other comprehensive income						
	a) (i) Items that will not reclassified to profit or loss	51.04	52.09	71.01	165.47	98.54	57.42
	(ii) Income tax relating to items will not be reclassified to profit or loss	(12.85)	(7.99)	(23.48)	(41.65)	(32.58)	(19.17)
	b) (i) Items that will reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive income/ (Loss)	38.19	44.10	47.53	123.82	65.96	38.25
XIV)	Total Comprehensive income (XII+XIII)	567.32	628.33	159.04	1,615.44	684.74	842.61
XV)	Earnings per equity share (face value Rs.2/-)						
	(a) Basic (in Rs.)	1.81	2.00	0.38	5.11	2.12	2.76
	(b) Diluted (in Rs.)	1.81	2.00	0.38	5.11	2.12	2.76



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Corporate Identity No. L74999MH1995PLC087643

Notes

- 1 The above financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter ended on 31st December, 2021 are reviewed by the Audit Committee in its meeting held on 14th February, 2022 and approved & taken on record by the Board of Directors in its meeting held on 14th February, 2022. The Statutory Auditors of the Company have carried out the " Limited Review" of the above results.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures of the quarter ended 31st December,2021 is balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 4 The Company has identified two reportable segments, Export/Trading Division and Power Division in accordance with the requirements of Ind AS 108.
- 5 Previous period's/year's figures have been regrouped/reclassified wherever necessary.
- 6 The Statutory Auditor of the Company have carried out limited review of the unaudited financials for the quarter and nine month ended 31st December, 2021.

PLACE : MUMBAI
DATE : 14th February,2022



For LAHOTI OVERSEAS LIMITED

Director
UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216



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Segment-wise Revenue, Results and Capital Employed
For the Quarter and Nine month Ended on 31st December, 2021

(Rs. in Lakhs)

Particulars	STANDALONE					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for the previous Year ended
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Export/Trading Division	24,552.74	24,324.81	13,415.48	65,286.31	30,689.34	46,610.56
(b) Power Division	35.44	113.79	61.39	284.79	321.64	397.45
Net sales/Income From Operations	24,588.17	24,438.60	13,476.87	65,571.10	31,010.98	47,008.02
2. Segment Results						
Profit/(Loss) before Interest & Tax						
(a) Export/Trading Division	998.22	752.74	105.03	2,026.31	429.79	634.33
(b) Power Division	(25.47)	50.36	(56.82)	107.22	(36.71)	(25.80)
Total	972.75	803.10	48.21	2,133.53	393.08	608.53
Less:						
(i) Finance Cost	130.95	136.86	55.53	363.14	166.11	247.61
(ii) Other Un-allocable Expenditure net of Un-allocable Income	(225.01)	(148.61)	(153.06)	(621.46)	(546.87)	(727.91)
	(94.06)	(11.75)	(97.53)	(258.32)	(380.75)	(480.30)
Total Profit Before Tax	1,066.80	814.85	145.74	2,391.85	773.83	1,088.84
3 Segment Assets						
(a) Export/Trading Division	28,275.20	22,448.07	17,119.82	28,275.20	17,119.82	17,774.13
(b) Power Division	2,262.70	2,317.22	2,318.85	2,262.70	2,318.85	2,119.27
Total Assets	30,537.90	24,765.29	19,438.67	30,537.90	19,438.67	19,893.40
4 Segment Liabilities						
(a) Export/Trading Division	15,316.87	10,097.68	5,870.50	15,316.87	5,870.50	6,109.63
(b) Power Division	52.95	66.86	107.12	52.95	107.12	114.40
Total Liabilities	15,369.82	10,164.54	5,977.62	15,369.82	5,977.62	6,224.03
5 Capital Employed (Segment assets – Segment Liabilities)						
(a) Export/Trading Division	12,958.33	12,350.39	11,249.32	12,958.33	11,249.32	11,664.50
(b) Power Division	2,209.76	2,250.36	2,211.73	2,209.76	2,211.73	2,004.87
Total	15,168.09	14,600.75	13,461.05	15,168.09	13,461.05	13,669.37

Notes

- The above financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter ended on 31st December, 2021 are reviewed by the Audit Committee in its meeting held on 14th February, 2022 and approved & taken on record by the Board of Directors in its meeting held on 14th February, 2022. The Statutory Auditors of the Company have carried out the " Limited Review" of the above results.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the quarter ended 31st December, 2021 is balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Company has identified two reportable segments, Export/Trading Division and Power Division in accordance with the requirements of Ind AS 108.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary.
- The Statutory Auditor of the Company have carried out limited review of the unaudited financials for the quarter and nine month ended 31st December, 2021.

For LAHOTI OVERSEAS LIMITED

Director
UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216



PLACE : MUMBAI
DATE : 14th February, 2022



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Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021

(Rs in Lakhs)

Sr.No.	Particulars	CONSOLIDATED					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for the previous Year ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
I)	CONTINUING OPERATIONS						
	(a) Net Sales / Income from operations	24,167.34	23,896.12	13,243.21	64,334.70	30,453.32	46,180.65
	(b) Other Operational Income	420.83	542.49	233.66	1,236.40	557.66	827.37
	Total Revenue From Operations	24,588.17	24,438.60	13,476.87	65,571.10	31,010.99	47,008.02
II)	Other Income	232.62	120.84	91.62	545.19	327.03	489.51
	Unrealised Gain/Loss (net)	(5.40)	33.05	67.49	88.51	236.43	259.03
III)	Total Income (I+II)	24,815.39	24,592.49	13,635.98	66,204.81	31,574.45	47,756.56
IV)	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	23,127.20	22,559.39	12,999.17	60,444.44	29,197.79	43,703.02
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,593.88)	(1,117.29)	(560.40)	(2,499.59)	(953.13)	(1,045.06)
	(d) Employee benefits expenses	56.92	71.32	49.41	181.29	152.11	208.19
	(e) Selling expenses	1,839.22	1,859.12	673.42	4,739.95	1,438.53	2,390.67
	(f) Finance costs - Bank Charges	130.95	136.86	55.53	363.14	166.11	247.61
	(g) Depreciation and amortisation expenses	82.75	71.17	77.17	224.82	231.13	308.59
	(h) Other expenses	103.21	191.83	189.89	346.68	551.48	834.25
	Total expenses (IV)	23,746.37	23,772.40	13,484.19	63,800.73	30,784.03	46,647.27
V.)	Profit / (Loss) before Exceptional items and tax (III-IV)	1,069.02	820.09	151.79	2,404.08	790.42	1,109.29
V)	Exceptional items Gain/(loss) net	-	-	-	-	-	-
VI)	Profit / (Loss) before tax (V-VI)	1,069.02	820.09	151.79	2,404.08	790.42	1,109.29
VII)	Tax expenses:						
	(a) Current tax	280.56	217.43	41.25	635.26	172.70	296.91
	(b) Short/Excess Provision	-	(0.16)	-	(0.16)	-	-
	(c) Deferred tax	256.38	13.93	(5.32)	264.99	(15.96)	(10.17)
VIII)	Net Profit / (Loss) for the period from continuing operations (VI-VII)	532.08	588.89	115.86	1,503.99	633.67	822.55
IX)	Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-
X)	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XI)	Profit/(Loss) from Discontinuing operations (after tax) (IX-X)	-	-	-	-	-	-
XII)	Profit / (Loss) for the period (VIII+XI)	532.08	588.89	115.86	1,503.99	633.67	822.55
XIII)	Other comprehensive income						
	a) (i) Items that will not reclassified to profit or loss	51.04	52.09	71.01	165.47	98.54	57.42
	(ii) Income tax relating to items will not be reclassified to profit or loss	(12.85)	(7.99)	(23.48)	(41.65)	(32.58)	(19.17)
	b) (i) Items that will reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive income/ (Loss)	38.19	44.10	47.53	123.82	65.96	38.25
XIV)	Total Comprehensive income (XII+XIII)	570.27	632.99	163.40	1,627.81	699.63	860.80
XV)	Earnings per equity share (face value Rs.2/-)						
	(a) Basic (in Rs.)	1.82	2.01	0.40	5.16	2.17	2.82
	(b) Diluted (in Rs.)	1.82	2.01	0.40	5.16	2.17	2.82





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Corporate Identity No. L74999MH1995PLC087643

NOTES:

- 1 The above consolidate results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 14th February, 2022
- 2 The Figures for the corresponding previous period have been re-grouped/ rearranged/ recast to make them comparable with the figures of the current period.
- 3 Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.
- 4 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all periods presented have been prepared in accordance with recognition and measurement principle of Ind- AS 34.
- 5 The Statutory Auditor of the Company have carried out limited review of the unaudited financials for the quarter and nine month ended 31st December, 2021

PLACE : MUMBAI
DATE : 14th February, 2022



For LAHOTI OVERSEAS LIMITED


UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216

N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL:natwarthakrar@gmail.com URL : www.ngthakrar.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS
LAHOTI OVERSEAS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited financial results of **LAHOTI OVERSEAS LIMITED** ("the Company") for the quarter ended 31st December, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



N.G. Thakrar & Co
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. THAKRAR & CO
Chartered Accountants
Firm Registration Number: 110907W



Natwar G. Thakrar
(Partner)
Membership No.:036213
UDIN: 22036213ACMMC4003



Place: Mumbai
Date: 14th February, 2022.

N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL: natwarthakrar@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS LAHOTI OVERSEAS LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **LAHOTI OVERSEAS LIMITED** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31st December, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/JCFD/CMDI/44/2019 dated March 29, 2019 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Parent Company:

- i. Lahoti Overseas Limited

Subsidiaries:

- i. G Varadan Limited.

5. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary, which reflects total revenues of Rs. 12.24 Lakhs and total net profit after tax (including other comprehensive income) of 12.38 Lakhs and for the quarter ended 31st December, 2021 which have been audited/reviewed/compiled by other auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the interim financial results/information certified by the management referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. THAKRAR & CO
Chartered Accountants
Firm Registration Number: 110907W

Natwar G. Thakrar

Natwar G. Thakrar
(Partner)
Membership No.: 036213
UDIN: 22036213ACCOOF9600



Place: Mumbai
Date: 14th February, 2022