



LAHOTI OVERSEAS LIMITED

REGD. OFFICE :

307, ARUN CHAMBERS, TARDEO ROAD,

MUMBAI - 400 034. INDIA

TEL.: 91-22-40 500 100 • FAX : 91-22-40 500 150

Internet: <http://www.lahotioverseas.com>

E-Mail : umesh@lahotioverseas.com

Corporate Identity No. L74999MH1995PLC087643

Statement of Unaudited Financial Results for the Quarter ended 30th June,2020

(Amount in `Lakhs)

Sr.No.	Particulars	STANDALONE			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the previous Year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
D	CONTINUING OPERATIONS				
	(a) Net Sales / Income from Operations	6,389.97	9,624.70	10,243.04	38,974.78
	(b) Other Operational Income	100.71	156.84	192.06	662.31
	Total Revenue From Operations	6,490.68	9,781.55	10,435.10	39,637.10
II	(a) Other Income	93.37	115.68	101.95	441.40
	(b) Unrealised Gain/Loss (net)	131.53	-103.27	3.02	-49.68
III	Total Income (I+II)	6,715.58	9,793.96	10,540.07	40,028.81
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	6,300.43	8,869.62	9,119.08	35,933.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-681.94	107.07	439.52	379.87
	(d) Employee benefits expenses	55.34	66.17	57.68	244.82
	(e) Selling expenses	258.11	321.71	313.63	1,333.07
	(f) Finance costs - Bank charges	53.23	62.87	97.47	318.51
	(g) Depreciation and amortisation expenses	74.22	81.44	78.46	325.85
	(h) Other expenses	210.15	245.76	110.05	672.58
	Total expenses (IV)	6,319.54	9,754.65	10,215.89	39,208.22
V	Profit / (Loss) before Exceptional items and tax (III-IV)	396.04	39.31	324.18	820.59
V	Exceptional items Gain/(loss) net	-	-	-	-
VI	Profit / (Loss) before tax (V-VI)	396.04	39.31	324.18	820.59
VII	Tax expenses:				
	(a) Current tax	78.30	76.03	82.07	290.08
	(b) Deferred tax	-5.32	-10.75	-5.32	-9.25
VIII	Net Profit / (Loss) for the period from continuing operations (VI-VII)	323.06	-25.97	247.43	539.76
IX	Profit/(Loss) from Discontinuing operations	-	-	-	-
X	Tax expenses of Discontinuing operations	-	-	-	-
XI	Profit/(Loss) from Discontinuing operations (after tax) (IX-X)	-	-	-	-
XII	Profit / (Loss) for the period (VIII+XI)	323.06	-25.97	247.43	539.76
XIII	Other comprehensive income				
	a) (i) Items that will not reclassified to profit or loss	10.23	-183.82	4.00	-259.39
	(ii) Income tax relating to items will not be reclassified to profit or loss	-3.38	64.23	-1.32	90.64
	b) (i) Items that will reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive income/ (Loss)	6.85	-119.59	2.68	-168.75
XIV	Total Comprehensive income (XII+XIII)	329.91	-145.56	250.11	371.01
XV	Earnings per equity share (face value Rs.2/-)				
	(a) Basic (in Rs.)	1.11	-0.09	0.85	1.85
	(b) Diluted (in Rs.)	1.11	-0.09	0.85	1.85





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Segment-wise Revenue, Results and Capital Employed For the Quarter Ended on 30th June,2020

In Lakhs

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months in the previous year ended	Year to date figures for the previous Year ended
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Export Division	6,357.59	9,708.06	10,217.56	39,150.51
(b) Power Division	133.09	73.48	217.54	486.59
Net sales/Income From Operations	6,490.68	9,781.55	10,435.10	39,637.10
2. Segment Results				
Profit/(Loss) before Interest & Tax				
(a) Export Division	257.63	189.00	172.30	652.89
(b) Power Division	-33.27	-99.22	144.37	94.47
Total	224.37	89.77	316.67	747.36
Less:				
(i) Finance Cost	53.23	62.88	97.47	318.51
(ii) Other Un-allocable Expenditure net of Un-allocable Income	-224.90	-12.41	-104.98	-391.72
	-171.67	50.46	-7.51	-73.20
Total Profit Before Tax	396.04	39.31	324.19	820.57
3 Segment Assets				
(a) Export Division	14,885.38	15,781.99	13,764.22	15,781.99
(b) Power Division	2,337.83	2,222.29	1,877.24	2,222.29
Total Assets	17,223.21	18,004.28	15,641.46	18,004.28
4 Segment Liabilities				
(a) Export Division	4,000.07	5,105.43	2,657.23	5,105.43
(b) Power Division	57.80	56.54	37.48	56.54
Total Liabilities	4,057.87	5,161.97	2,694.71	5,161.97
5 Capital Employed (Segment assets – Segment Liabilities)				
(a) Export Division	10,885.31	10,676.56	11,106.99	10,676.56
(b) Power Division	2,280.03	2,165.75	1,839.76	2,165.75
Total	13,165.34	12,842.31	12,946.75	12,842.31

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on September 15, 2020
- The Figures for the corresponding previous period have been re-grouped/ rearranged/ recast to make them comparable with the figures of the current period.
- Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all periods presented have been prepared in accordance with recognition and measurement principle of Ind AS 34.





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- 5 The Ind-AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 6 Upon first-time adoption of Ind AS, the company has elected to measure all its assets & liabilities at the previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e. 1st April 2017 and accordingly one time option of applying Fair valuation has not been exercised.
- 7 The above financial results are available on the website of the Company - www.lahotioverseas.in

PLACE : MUMBAI

DATE : 15TH September, 2020



For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216



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Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June,2020 (Amount in Rs.Lakhs)

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the previous Year ended
		30-06-2020 Unaudited	31-03-2020 Audited	30-06-2019 Unaudited	31-03-2020 Audited
I)	CONTINUING OPERATIONS				
	(a) Net Sales / Income from Operations	6,389.97	9,624.70	10,243.04	38,974.78
	(b) Other Operational Income	100.71	156.84	192.06	662.31
	Unrealised Gain/Loss (net)				
	Total Revenue From Operations	6,490.68	9,781.55	10,435.10	39,637.10
II)	Other Income				
	Unrealised Gain/Loss (net)	94.76	117.08	101.95	449.07
		135.28	-110.40	3.66	-55.75
III)	Total Income (I+II)	6,720.72	9,788.23	10,540.71	40,030.41
IV)	Expenses				
	(a) Cost of materials consumed				
	(b) Purchases of stock-in-trade	6,300.43	8,869.62	9,119.08	35,933.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	(d) Employee benefits expenses	-631.94	107.07	439.52	379.87
	(e) Selling expenses	55.34	66.17	57.68	244.82
	(f) Finance costs - Bank Charges	258.11	321.71	313.63	1,333.07
	(g) Depreciation and amortisation expense	53.23	62.87	97.47	318.51
	(h) Other expenses	74.22	81.45	78.46	325.86
		184.15	245.91	110.05	672.77
	Total expenses (IV)	6,293.54	9,754.80	10,215.89	39,208.42
V)	Profit / (Loss) before Exceptional items and tax (III-IV)	427.18	33.42	324.82	821.99
VI)	Exceptional items Gain/(loss) net				
VII)	Profit / (Loss) before tax (V-VI)	427.18	33.42	324.82	821.99
VIII)	Tax expense:				
	(a) Current tax	87.39	76.91	82.07	290.96
	(b) Deferred tax	-5.32	-10.75	-5.32	-9.25
IX)	Net Profit / (Loss) for the period from continuing operations (VI-VIII)	345.12	-32.74	248.06	540.28
X)	Profit/(Loss) from Discontinuing operations				
XI)	Tax expenses of Discontinuing operations				
XII)	Profit/(Loss) from Discontinuing operations (after tax) (IX-X)				
XIII)	Profit / (Loss) for the period (VIII+XII)	345.12	-32.74	248.06	540.28
XIV)	Other comprehensive income				
	a) (i) Items that will not reclassified to profit or loss	10.23	-183.82	4.00	-259.39
	(ii) Income tax relating to items will not be reclassified to profit or loss	-3.38	64.23	-1.32	90.64
	b) (i) Items that will reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive income/ (Loss)	6.85	-119.59	2.68	-168.75
XV)	Total Comprehensive income (XIII+XIV)	351.96	-152.33	250.74	371.53
XVI)	Earnings per equity share (face value Rs.2/-)				
	(a) Basic (in Rs.)	1.18	-0.11	0.85	1.85
	(b) Diluted (in Rs.)	1.18	-0.11	0.85	1.85

NOTES:

- The above consolidated results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on September 15, 2020
- The Figures for the corresponding previous period have been re-grouped/ rearranged/ recast to make them comparable with the figures of the current period.
- Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all periods presented have been prepared in accordance with recognition and measurement principle of Ind- AS 34.
- Upon first-time adoption of Ind AS, the company has elected to measure all its assets & liabilities at the previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS i.e. 1st April 2017 and accordingly one time option of applying Fair valuation has not been exercised.
- The above financial results are available on the website of the Company - www.lahotioverseas.in

PLACE : MUMBAI
DATE : 15th September,2020

For LAHOTI OVERSEAS LIMITED

UMESH LAHOTI
MANAGING DIRECTOR
DIN 00361216





TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited standalone financial results of **LAHOTI OVERSEAS LIMITED** (the 'Company') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PALAN & Co**
Firm Regn. No. : 133811W
Chartered Accountants

CHANDRAHAS Digitally signed by CHANDRAHAS
KITTA PALAN
Date: 2020.09.15 12:15:24 +05'30'
KITTA PALAN

CHANDRAHAS K. PALAN
Proprietor
Membership No: 100741
Place: Mira Road (East)
UDIN : **20100741AAAABB1928**
Date: September 15, 2020



TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited Consolidated financial results of **LAHOTI OVERSEAS LIMITED** (the 'Company') and its subsidiaries for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

Parent Company:

- i. Lahoti Overseas Limited

Subsidiaries:

- i. G Varadan Limited

Palan & Co

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying unaudited consolidated financial results includes unaudited interim financial

results and other unaudited financial information in respect of 1 subsidiary, which have not been reviewed, whose interim financial results excluding consolidation eliminations reflect total revenues of Rs. 5.14 Lakhs and total net profit after tax (including other comprehensive income) of Rs. 5.14 Lakhs for the quarter ended June 30, 2020 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **PALAN & Co**
Firm Regn. No. : 133811W
Chartered Accountants

CHANDRAHAS Digitally signed by
CHANDRAHAS KITTA PALAN
Date: 2020.09.15 12:14:45
+05'30'
KITTA PALAN

CHANDRAHAS K. PALAN
Proprietor
Membership No: 100741
Place: Mira Road (East)
UDIN : **20100741AAAABC9900**
Date: September 15, 2020